

ABA Reference Guide to Regulatory Compliance

As a training provider of the American Bankers Association, Southeast Regional Center for Financial Training continues to provide to you American Institute of Banking products and services at ABA member prices. Non-members - make your ABA purchases through us and save money by receiving member prices.



For more information contact:
Southeast Regional CFT
126 W. Adams St., Ste. 501
Jacksonville, FL 32202
lisaphillips@cft@bellsouth.net
www.cft-flsc.org
904-354-4830 Phone
904-354-1834 Fax

AIB

American Institute of Banking



The **Reference Guide to Regulatory Compliance** (21st Edition) is an ideal resource for compliance managers, department managers and staff, product managers and retail branch banking managers. It is a recommended study resource for individuals preparing for the Certified Regulatory Compliance Manager Exam (CRCM).

Developed as an extended outline, the Guide covers federal regulations, consumer legislation and all the rules you need to know to manage bank compliance in the following areas: Compliance Risk Management, Credit, Deposits, Bank Operations, Bank Secrecy Act/Anti-Money Laundering, Community Reinvestment Act/Home Mortgage Disclosure Act, Privacy, Securities, Insurance, and other Financial Services.

Updated and Revised Sections in the **Twenty-First Edition** include:

Regulation of Overdraft Protection Programs – Updated to address the FDIC issued guidance document (FIL 2010-47) that adds specific requirements for consumer protections in automated overdraft protection programs.

Real Estate Appraisal Regulations – Outlines the new 2010 guidance that reflects changing economic conditions and the requirements of the Dodd-Frank Wall Street Reform and Consumer Protection Act. The failure to comply with regulatory appraisal requirements or to maintain a safe and sound appraisal program could result in exam criticism or an enforcement action.

Secure and Fair Enforcement for Mortgage Licensing Act (S.A.F.E. Act) – This new section covers rules that were effective on October 1, 2010. The regulations require individual mortgage loan originators to register with a central registry and use the permanent unique identifier issued by the Registry to identify themselves to consumers. Federally regulated institutions must require their employees who are mortgage loan originators to register, and must implement compliance management policies and procedures.

Truth in Lending Act – Covers two significant changes to Regulation Z during 2010 that are effective in 2011. In September, the Federal Reserve amended Regulation Z to implement new tabular disclosure requirements for interest rates and payments on mortgage loans. Compliance was mandatory on January 30, 2011. In October 2010, the Federal Reserve issued new appraisal rules for loans secured

by a consumer's principal dwelling. The purpose of these rules was to ensure appraiser independence. The Dodd-Frank Act also raised the threshold for transactions subject to the Truth in Lending to \$50,000 as of July 21, 2011.

Expedited Funds Availability Act - Covers the 2010 the Federal Reserve proposal to eliminate “non-local” references within the regulation, and to modify the model disclosure forms. As of the publication date, this proposal was not final.

Federal Deposit Insurance - In 2010, the FDIC issued rules to permanently extend the \$250,000 deposit insurance limit.

Americans with Disabilities Act - In 2010, the Department of Justice (DOJ) issued final rules adopting standards for accessible design. These rules included requirements for new and existing structures, including ATMs. Public websites were also covered in the new rule. These rules were effective on March 15, 2011.

The **Reference Guide to Regulatory Compliance** supports the ABA Online Review Course for the CRCM Examination and is a recommended study resource for the CRCM exam. For those pursuing the CRCM designation, the Guide includes self-study and review questions and answers, and a cross-reference of book section titles to CRCM exam topics. Author: Kathlyn Farrell, CRCM and Attorney

Please use the enrollment form included with this message to order your CD or paper version.

**3-hole punched, paper version (no binder)
Catalog #3006595
\$ 379 List Price
\$ 279 Member Discount - Your Price**

**CD-ROM in searchable Adobe format, © 2011
Catalog #3006596
\$ 269 List Price
\$ 199 Member Discount - Your Price**

Next page - Information about the CRCM designation and Instructor-Led Online Review Course.

Please contact Lisa Phillips at (904) 354-4830 for more information or to register today!

ABA CRCM Certification & Instructor-Led Online Course

About the CRCM

The Certified Regulatory Compliance Manager certification is designed to:

- Establish a recognized standard of knowledge and competence for regulatory compliance for professionals working in the financial services industry
- Formally recognize those who meet these standards
- Provide employers with a tool to identify skilled, knowledgeable professionals
- Support the benefits of professional continuing education and development

Knowledge Areas: Credit, Deposits, Bank Operations, BSA/AML/OFAC, CRA, and Privacy

Who Should Pursue the CRCM: Compliance Officers, BSA/AML Officers, CRA Officers, Regulators, Auditors, Bank Counsel, and Bank Directors

Eligibility requirements

You must meet the following prerequisites in order to qualify to take the CRCM certification examination:

1. Professional Experience & Education

A minimum of three (3) years of experience as a compliance professional with primary responsibility for the full range of compliance functions is required. Compliance functions include (but are not limited to) performing compliance reviews and your ability to manage appropriate strategies to help the bank comply with federal laws and regulations.

A minimum of 80 hours of ICB-approved compliance related training within the last five (5) years.

For more information contact:

Southeast Regional CFT
126 W. Adams St., Ste. 501
Jacksonville, FL 32202
lisaphillips@cft@bellsouth.net

www.cft-flsc.org

904-354-4830 Phone

904-354-1834 Fax



The following regulatory compliance training programs have been approved by ICB. These programs will count toward the 80 hours of required ICB-approved compliance-related training:

- ABA National Compliance School (62 hours)
- ABA Intermediate Compliance School (23.75 hours)
- AIB Online Review Course for the CRCM Examination (30 hours)*
- ABA Reference Guide to Regulatory Compliance (30 hours)*
- American Institute of Banking (AIB) Courses
- State Bankers Association Regulatory Compliance Schools and Training

***Approved training includes, but is not limited to industry conferences and schools, in-house training, and similar training programs.** To calculate training hours, add the total instruction hours received minus meals and/or break times. This information must be documented on the CRCM certification application.

*Candidates may only report a maximum of 30 hours for reviewing the ABA Reference Guide to Regulatory Compliance and/or completing the ABA Online Review Course for the CRCM Exam.

2. Professional Reference

Two letters of recommendation from senior officials (i.e., CEO, president, department head, etc.) at your organization attesting to your qualifications for certification including your compliance experience as well as your ethical character. The letters must be signed and on corporate letterhead.

3. Ethics Statement

Each candidate must sign ICB's Professional Code of Ethics statement. Please note -- you must furnish all pertinent information about any convictions or pleas of nolo contendere on the grounds of fraud, embezzlement, unfair or deceptive practices, securities law violations, misappropriation of property, fraudulent conversations or any civil or administrative action from which you have been previously found liable.

4. Application

You must complete and submit the application. You are required to meet the eligibility requirements in place at the time that you submit your application.

Maintenance requirements

To maintain your CRCM in good standing, you must adhere to ICB's Professional Code of Ethics, pay an annual fee, and complete 60 credits of continuing education every three years.

ABA Online Review Course for the CRCM Examination

If you are planning on earning the prestigious Certified Regulatory Compliance Manager (CRCM) designation from the Institute of Certified Bankers, this course is a comprehensive and convenient way to prepare. This eight-week online course will use the ABA Reference Guide to Regulatory Compliance. Each week, you will read one section from the manual and complete quizzes to test your knowledge. Instant feedback will help you decide what topics you need to focus on. There will be a discussion board for each week's assignments so you can ask questions from a qualified mentor as well as review and discuss other student's questions and comments. The course will remain open until the completion of the Certified Regulatory Compliance Manager (CRCM) exam, so if you decide to sit for the exam you can continue to practice with the quizzes and exams.

Learning Objectives

At the end of the course, participants should be familiar with all of the federal laws and regulations in the following areas:

- Deposit
- Lending
- Information Reporting
- Bank Operations
- Safety and Soundness
- Social Responsibility
- Setting up a Compliance Program

Enrollment Price:

\$695 with textbook

\$575 with textbook on CD

\$475 without textbook

Next available date: January 23, 2012

Sign up and make your plans now to attend.



Fax to (904) 354-1834

Southeast Regional Center for Financial Training, Inc. Course Enrollment Form

Photocopy this page or
print it from the
"Forms and Info" page
at www.cft-flsc.org

Photocopy this page or print it from the "Forms and Info" page at www.cft-flsc.org

Please print all information clearly.

First Name _____ MI _____ Last Name _____

Title _____ Company _____

Work Street Address _____

City/State/Zip _____

Office Phone Number _____ Office Fax Number _____

E-Mail Address _____ SS# (last 4 digits) _____

Your Educational Goal: Please indicate which AIB Diploma or Certificate you are pursuing. _____

Course Information: Please refer to the course schedule for the information needed to complete this portion of the enrollment form. Course type categories to use on the form below are: In-Person (IP), Instructor-Led Online (ILO), Self-Paced Online/ABA eLearning (SPO), or Assisted Self-Study (SS).

Course Title	Course # (when applicable)	Start Date (when applicable)	Course Type	Amount*
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

*Appropriate fees will be added. (i.e. tax, administration, shipping and handling, etc.)

"I hereby agree to abide by my bank's stated policy on educational benefits and should I not complete this course in the manner prescribed, I will reimburse my employer or CFT accordingly. I hereby authorize the release of my grades to CFT and my employer."

Student's Signature _____ Date _____

Bill My Bank Check Enclosed (payable to Southeast Regional CFT) Send Invoice to pay by Credit Card

"As the approving individual of this student, I authorize payment for this enrollment from my financial institution to CFT, and I understand I may be responsible for processing the invoice generated by CFT for this student."

Approver's Name _____ Date _____

Approver's Signature _____ E-Mail _____

Approver's Address _____ Phone Number _____

Approver's Cost Center _____ Send Invoice to _____ E-Mail _____

Policies and Procedures

All enrollment, extension, drop, withdrawal, and other standard policies and fees apply to this enrollment. See the Policies and Procedures section of the course schedule on page 14 for these details and more. Please visit the website, call the CFT Office, or e-mail your request for course descriptions, diploma and certificate worksheets, to drop or withdrawal, or if you have other questions.



126 West Adams Street, Suite 501 • Jacksonville, FL 32202
Phone: (904) 354-4830 Fax: (904) 354-1834 • www.cft-flsc.org
E-mail: lisaphillipsct@bellsouth.net